



MEMORANDUM OF PAKISTAN SPORTS GOODS MANUFACTURERS AND EXPORTERS ASSOCIATION

1. The name of the association is "PAKISTAN SPORTS GOODS MANUFACTURERS AND EXPORTERS ASSOCIATION".
2. The registered Head Office of the Association is situated at 60/A Hali Road, Small Industrial Estate, Sialkot, the Punjab, Pakistan.
3. The objects for which the Association is established are: -
 - a) To encourage friendly feeling and unanimity among persons directly or indirectly concerned with sports industry and trade on all subjects involving their common good.
 - b) To promote and protect the interests of trade industry.
 - c) To consider all questions connected with sports trade and industry.
 - d) To obtain the removal, as far as the Association can, of all acknowledged grievances affecting sports trade and industry.
 - e) To collect and circulate statistics and other information relating to the sports trade and industry.
 - f) To suggest legislative and other measure affecting sports trade and industry.
 - g) To adjust contraventions between members of the Association.
 - h) To encourage decision of disputes by arbitration and to arbitrate between parties willing to refer to, and abide by the decision of the Association or persons constituted or appointed in that behalf by the Association specially or under bye-laws framed by the Association.
 - i) To arbitrate in the settlement of disputes arising out to commercial transactions between parties willing, or agreeing to abide by the judgement and decision of the Association.
 - j) To establish just and equitable principles in sports trade and industry.
 - k) To maintain uniformity in rules and regulations of sports trade and industry.
 - l) To communicate with chambers of commerce and other mercantile and public bodies throughout the world and concert and promote measures for the protection of sports trade and industry.



- m) To acquire by purchase, taking on lease or otherwise, lands and buildings and all other property, movable and immovable, which the Association, for the purpose thereof may from time to time think proper acquire.
 - n) To sell, improve, manage, develop, exchange, lease or let, under-lease, sub-let, mortgage, dispose off, turn to account or otherwise deal with, all or any part of the property of the Association.
 - o) To construct upon any premises acquired for the purpose of the Association any building, or buildings for the purpose of Association and to alter, add to, or remove any building upon such premises.
 - p) To borrow, or raise any monies required for any purpose of the Association, upon such terms and in such term, in such manner, and on such securities as may be determined and in particular by any issue of debentures charged upon all or any of the property of the Association.
 - q) To subscribe to become a member of and co-operate with any other Association, whether incorporated or not, whose objects are altogether or in part, similar to those of this Association and to procure from and communicate to any such Association, such information as may be likely to forward the objects of this Association.
 - r) To obtain representation on councils, Commissions, boards, Committees and other Government or Municipal Bodies whose objects may be synonymous with those of this Association or when such representation may be advisable in the interest of this Association.
 - s) To do all such other things as may be conducive to the extension of sports trade and industry.
4. The income and property of the Association whensoever derived, shall be applied solely towards the promotion of the objects of the Association as set forth in this Memorandum of Association and no portion by way of dividend, or bonus or otherwise, howsoever, shall be paid by way of profit to the persons who at any time are to have been, members of the Association or to any of them or to any person claiming through any of them. Provided that nothing herein contained shall prevent the payment in good faith or remuneration to any officer or servants of the Association, or to any member thereof or other person in return for any services actually rendered to the Association, or the payment of interest or money borrowed from any member of the Association.
5. The liability of the members is limited.
6. Every member of the Association undertakes to contribute to the assets of the Association in the event of the same being wound up during the time that he is a member or within one year afterwards, for payment of the debts and liabilities of the Association contracted before the time at which he ceases to be a member and of the costs, charges and expenses of winding up the same and for the adjustment of the right of the contributories amongst themselves, such amount as may be required, not exceeding rupees one hundred.

If any member of the Association pays or receives any dividend, bonus, or other profit in contravention of paragraph 4 of this memorandum, his liability shall be unlimited.



7. If upon the winding up or dissolution of the Association, there remains, after the satisfaction of all its debts and liabilities, any property whatsoever, the same shall not be paid to or distributed among the members of the Association, but shall be given or transferred to some other institutions or institution having objects similar to the objects of the Association to be determined by the Association, at or before the time of dissolution and in default thereof by such judge of Sialkot as may have, or acquire jurisdiction in the matter.
8. Pakistan Sports Goods Manufacturers & Exporters Association will take over all assets and liabilities of the Sports Goods Exporters Association. The existing member and staff of the Sports Goods Exporters Association shall also be considered as the member and the employees of Pakistan Sports Goods Manufacturers & Exporters Association respectively. Such members shall have to submit the prescribed application form of Pakistan Sports Goods Manufacturers & Exporters Association, but they will not be required to pay the entrance fee.
9. No addition, alteration and amendment shall be made in the Memorandum of Association or in the regulations contained in the Articles of Association for the time being in force unless the same shall have been previously submitted to and approved by the Regulator Trade Organizations.



We, the several persons whose names and addresses are subscribed below are desirous of being formed into an Association in pursuance of this Memorandum of Association.

Names of the Subscribers	Address & Description	Witness to all the Signatures
1. Sh. Muhammad Hussain	Partner, Challenge Sports Works, Sialkot City.	Muhammad Sadiq Secretary Pakistan Sports Goods Manufacturers & Exporters Association, Sialkot City
2. Mian Muhammad Siddiq	Partner, Noor Din & Co. Sialkot City.	===== do =====
3. Kh. Muhammad Ashraf	Partner, A. A. Assac & Co. Sialkot City.	===== do =====
4. Mirza Muhammad Iqbal	Vital Sports Works Sialkot City.	===== do =====
5. B. Muhammad Shafi	Partner. Remington Sports Corporation. Sialkot City.	===== do =====
6. A .G. Ratra	Partner. Citizen Sports. Sialkot City.	===== do =====
7. S. N. Ahmed	Fedal Sports, Sialkot City	===== do =====

